TRICARE Electronic Premium Payments

Electronic payments required for TRICARE Reserve Select and Retired Reserve monthly premiums

http://www.af.mil/news/story.asp?storyID=123320656

10/2/2012 - FALLS CHURCH, Va. (AFNS) -- To avoid losing coverage, beneficiaries enrolled in TRICARE Reserve Select (TRS) or TRICARE Retired Reserve (TRR) who pay monthly premiums by check need to switch to an electronic form of payment before Jan. 1, 2013.

Beginning Jan. 1, 2013, TRICARE will only accept monthly premium payments using recurring automatic payments by credit or debit card, or by recurring electronic funds transfer (EFT) from a linked bank account. To avoid confusion, beneficiaries should verify that their bank sends EFT payments.

The Defense Manpower Data Center is notifying current TRR and TRS beneficiaries directly by email, and new beneficiaries will be informed in their welcome package information when enrolling.

Electronic payments streamline account management and ensure continuous coverage for beneficiaries. Failure to pay premiums by the due date results in termination of coverage.

Beneficiaries can contact their regional contractor to set up automatic payments and get more information. Contact information for each region is available online at www.TRICARE.mil/contacts.

TRS and TRR are premium-based health plans. TRS is available for eligible members of the selected Reserve of the ready Reserve and their families; and TRR can be purchased by retired Reserve members, their families and eligible survivors of deceased retired Reserve sponsors. For more information about TRS or TRR, go to www.tricare.mil.